

Biographical Sketches of the Participants of David K. Smith '42 Symposium:

“Economics of Skin Tone, Gender, Ethnicity, and Diaspora”

Saturday, April 16th 2016 8:30 AM to 6:15 PM [Robert A. Jones '59 House Conference Room]

Dedicated to the Memory of Robert E. Prasch III*



***Robert E. Prasch III** graduated Phi Beta Kappa from the University of Colorado at Boulder with a bachelor's degree in economics and history; from the University of Denver with a master's degree in economics; and from University of California at Berkeley with a Ph.D. in economics. He taught at Middlebury from 2000 to 2015. He wrote the book *How Markets Work: Supply, Demand and the 'Real World'* (Edward Elgar Publishing: 2008). He co-edited a volume about the American economist Thorstein Veblen in 2007, and an earlier volume titled *Race, Liberalism, and Economics* with his wife, Falguni Sheth, and his faculty colleague, David Colander, in 2004. During his career he also published over 80 book chapters, reviews, and articles in scholarly journals such as *Journal of Economic Issues*. He published critiques of contemporary economic policy on *Huffington Post* and other websites. After the recession of 2008 Bob was sought after to give incisive lectures like “Why the Financial Markets May Not Be Self-Stabilizing.”

At the time of his passing (January 2015) Bob was completing two book manuscripts. The working titles are “A Wage of Her Own: The Rise and Fall of Progressive Era Minimum Wage Legislation for Women: 1913-1923” and “The Political Economy of Empire.” **All of us at Middlebury miss Professor Prasch immensely would like to dedicate this symposium to his memory.**



Jana Parsons is a senior Economics major from Hallowell, ME. With academic interest in public policy, econometrics, and political science, her current thesis explores the relationship between fundamental causes of mortality such as economic mobility, and increased mortality rates among middle-aged white Americans. She has also conducted research on Nicaraguan conditional cash transfer randomized control trials under the guidance of Professor John Maluccio. After graduating, she plans to join the Council of Economic Advisers in Washington, DC as a research assistant.



Marcos A. Rangel is an economist with the Sanford School of Public Policy at Duke University and a research affiliate with the Duke Population Research Institute. His work focuses on the

patterns of accumulation of human capital with particular attention to the intra-family decision process (parents and children), to the impact of policies to foment education and health, and to racial and skin color differentials. His research has contributed to a better understanding of how the negotiations between mother and fathers and also how families insert themselves into societies influence educational attainment of children.



Art Goldsmith is the *Jackson T. Stephens Professor* of Economics at Washington and Lee University. His research combines insights from economics, psychology, sociology, and history to explore questions regarding wages, employment, unemployment, psychological well-being, access to health-care, educational accumulation, and the link between children's well-being and subsequent life outcomes. He has published articles in a number of the professions leading journals including the *Journal of Economic Literature*, the *Journal of Economic Perspectives*, and the *Journal of Human Resources*. He is currently working on a book entitled "Healthy, Wealthy, and Wise: Parenting, Inequality, and Children's Adult Outcomes" for Cambridge University Press.



Stephanie Seguino is Professor of Economics at the University of Vermont, USA, and Research Associate at the School of Oriental and African Studies (SOAS), University of London. Prior to obtaining a Ph.D. from American University, she served as economist in Haiti in the pre- and post-Baby Doc era. Her current research explores the relationship between inequality, growth, and development. She is an instructor in the African Program for Rethinking Development Economics (APORDE), Associate Editor of *Feminist Economics*, *Journal of Human Development and Capabilities*, and *Review of Keynesian Economics*, and past president of International Association for Feminist Economics.



Solomon W. Polachek is Distinguished Professor at the State University of New York at Binghamton (Binghamton University) where he has taught since 1983. From 1996-2000 he served as Dean of the Arts and Sciences College. Polachek received his Ph.D. from Columbia University and has held post-doctoral fellowships at the University of Chicago, Stanford, and Princeton. He coauthored *The Economics of Earnings* (Cambridge University Press) with W. Stanley Siebert, has published over 100 articles and book chapters, and presented seminars and workshops at over 60 universities. In addition, he visited Bar-Ilan University, the

Catholic University of Leuven, Erasmus University, Tel Aviv University, the University of Michigan, the NBER, and the Tinbergen Institute for extended stays. Polachek is editor of *Research in Labor Economics*, on the editorial boards of a number of academic journals, and a Research Fellow at the Institute for the Study of Labor (IZA) in Bonn. In 1997 he received the Daniel Hoffman Teaching Award, in 2005 the State University of New York Chancellor's Award for Excellence in Teaching, and in 2011 the Leading Book Series Editor Award from Emerald Press. He was elected to serve as President of the Peace Science Society during 1999-2000 and President of the Eastern Economic Association 2014-2015. His research spans two main areas. First is the application of life-cycle models to understanding earnings differences across demographic groups, particularly men and women. Second is the integration of economics and political science to explain political conflict and cooperation among nations.



Hyeon-Seok (Tom) Yu is a senior Economics major from Seoul, Korea. With academic interest in political science, econometrics, experimental/behavioral economics, his current thesis explores the relationship between trust in government and redistributive preferences. He has also conducted research on immigration, inequality, and unemployment under the guidance of Professor Wunnava. Upon graduation, he will join the Analysis Group - an economic consulting firm - in Denver, CO.



John S. Heywood is Distinguished Professor of Economics and Director of the Graduate Program in Human Resources and Labor Relations at the University of Wisconsin-Milwaukee. His research examines performance pay, discrimination, the labor market for older workers, the determinants and consequences of family friendly firm practices, public sector labor markets and the economics of trade unions. He has consulted for national governments, the World Bank, major corporations and trade unions. His research appears in leading outlets including the *Journal of Political Economy*, *Review of Economics and Statistics*, *Journal of Labor Economics*, *Journal of Health Economics* and *Journal of Public Economics*.



Joyce P. Jacobsen is Provost and Vice President for Academic Affairs and Andrews Professor of Economics at Wesleyan University. She has published mainly in the area of gender and labor economics, including articles on sex segregation, migration, and the effects of labor force intermittency

on women's earnings. She is the author of *The Economics of Gender* (third edition, 2007), coauthor of *Labor Markets and Employment Relationships* (2004), and coeditor of *Queer Economics: A Reader* (2007). She is a former editor of *Eastern Economic Journal* and incoming president of the International Association for Feminist Economics.



Tanya Byker is Assistant Professor of Economics at Middlebury College. She earned her PhD from the University of Michigan in 2014. Her dissertation committee was co-chaired by Martha Bailey and David Lam. She was a trainee at the Population Studies Center and was awarded the Hewlett Foundation/Institute of International Education Dissertation Fellowship in Population, Reproductive Health and Economic Development. Her research falls under the categories of labor and development economics and focuses on the interrelated choices individuals make about education, work and parenthood. She has studied how birth-related career interruptions in the US vary by mother's education, and the ways that parental leave laws impact those labor-supply decisions. In a developing country context, she has studied how access to family planning impacts fertility and longer-term outcomes such as schooling and employment in Peru and South Africa.



Nathaniel Cleveland is a senior Economics major (scheduled to graduate in February 2017) from Devon, Pennsylvania. With academic interests in behavioral/experimental economics, econometrics, and finance he hopes to write a thesis this coming fall that focuses on diversity's impact on herd behavior in group decision making situations. He has also conducted research on obesity in the U.S. under the guidance of professor Wunnava. This summer he will be interning at Macquarie Capital in New York, NY.



Harriet Duleep is a Research Professor with William and Mary's Public Policy program. Her MIT economics doctoral thesis used individual data to reveal for the first time a strong inverse relationship between income and mortality taking into account health's effect on income. While at the U.S. Commission on Civil Rights, she studied discrimination at the top and the measurement of labor market discrimination when minorities respond to discrimination (see *New Approaches to Economic and Social Analyses of Discrimination*

by Cornwall and Wunnava). Her immigration research traces the earnings trajectories and human capital investment of immigrant men and women.



Klaus F. Zimmermann is John F. Kennedy Memorial Policy Fellow at the Center for European Studies, Harvard University; Full Professor of Economics at Bonn University; Honorary Professor, Free University of Berlin and Renmin University of China, Beijing; Member, German Academy of Sciences Leopoldina, and Academia Europaea, the European Academy of Sciences, and Chair of its Section for Economics, Business and Management Sciences. Editor-in-Chief of the Journal of Population Economics. Research Fellow des Centre for Economic Policy Research and Fellow of the European Economic Association. Founding Director, Institute for the Study of Labor; Past-President; German Institute for Economic Research.



Phanindra V. Wunnava is David K. Smith '42 Chair in Applied Economics at Middlebury College. In addition, he is a research fellow at IZA (Institute for the Study of Labor, Bonn, Germany), and a researcher at Employment Policy Research Network (University of Illinois, Urbana-Champaign). He was trained under noted labor economist Solomon W. Polachek at SUNY-Binghamton. His research focusing on life-cycle union non-union wage/benefit differentials, firm size effects, gender and racial wage differentials, efficiency wage models, charitable contributions towards higher education, disincentive effects of unemployment insurance, infant mortality, effect of net foreign investment on manufacturing productivity, time-series properties of the north American unemployment rates and Asian stock markets, the effect of political regimes on economic growth, fertility determinants, determinants of internet diffusion, the economics of optimal currency area, brain-drain, linking financial liberalization and remittances, and linking globalization with ethnic division appeared in a wider range of academic journals.